



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") (Renewal of MOU) is made at Delhi on 15<sup>th</sup> February, 2022, between President of India, acting through the Ministry of Defence, Indian Navy Headquarters through, Directorate Pay and Allowance having its Head Quarters at Integrated Headquarters, Ministry of Defence (Navy), Annexe Building, Talkatora Stadium, New Delhi-110001 (hereinafter called the **Indian Navy** which expression shall unless the context otherwise requires include its successors/legal heirs/administrators/Executors and permitted assigns).

### AND

**ICICI Bank Ltd**, a company incorporated under the Companies Act, 1956 and a banking company within the meaning of the Banking Regulation Act 1949 and having its registered office at ICICI Bank Towers, Near Chakli Circle, Old Padra Road, Vadodara 390007 Gujarat and its corporate office at ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400051, (hereinafter called "**ICICI Bank**" or "**Bank**" which expression shall unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns).

**ICICI Bank** and **Indian Navy** are collectively in this MOU referred to as the "the Parties" and individually as "Party".

### WHEREAS

The Indian Navy in its efforts to simplify and streamline the salary disbursement procedure and to make available modern banking facilities to its personnel has decided to accept the proposal submitted by **ICICI Bank**.

And **ICICI Bank** possessing technologically advanced infrastructural facilities is agreeable to providing banking services as detailed herein below to the Indian Navy personnel operating their salary accounts with the Bank.

Now therefore this Memorandum of Understanding witnesses as under:

Both Parties have agreed as follows: -

**Definitions:** In this MOU, unless the context or meaning thereof otherwise requires the following words/expressions/terms shall have the meaning assigned to them, respectively hereafter:

"Affiliate of ICICI Bank" means and includes:

- a) any company which is the holding company or subsidiary of ICICI Bank, or
- b) a person under the control of or under common control with ICICI Bank, or
- c) any person, in more than 26% of the voting securities of which ICICI Bank has a direct or beneficial



interest or control.

For the purpose of the definition of "Affiliate of ICICI Bank", "control" includes the power to direct the management and policies of an entity, directly or indirectly, whether through the ownership of voting capital, by contract or otherwise.

"Indian Navy Personnel" shall mean all personnel employed with the Indian Navy having salary accounts with ICICI Bank.

Benefits of Defence Salary Proposition (DSP) are also extended by the bank to regular employees of Military Engineer Services (MES) and Defence/ Navy Civilians in confirmed employment

"Anywhere Banking" shall mean that the Indian Navy Personnel will be entitled to access their bank accounts from any branch of ICICI Bank located in the Indian territory.

"Bank working day" means any day on which the banks in Mumbai and in the relevant specific location or other location in India are open for purposes of business.

"INDIAN NAVY Salary Account" shall mean an ICICI Bank Defence Salary Package account held by an employee of Indian Navy.

"Effective date" means the date on which this Memorandum of Understanding has been executed.

"Sundry Payments" shall include all such credits into the accounts of Indian Navy Personnel during the month, other than Salary credits.

**"Paying Authority" shall mean the Indian Navy establishment making salary payments to the Indian Navy Personnel**

## **1. Period of MOU**

This MOU shall be operative initially for a period of 3 years w.e.f. **15th day of February 2022** which may be extended for a further period of 3 years or as mutually agreed by both the Parties in writing. However, the MOU shall be reviewed by ICICI Bank every year, for any amendment/addition/deletion of features of the facilities offered by ICICI Bank.

## **2. Credit of Salary**

a.) ICICI Bank undertakes to credit into INDIAN NAVY Salary Account, the salaries of all Indian Navy Personnel who may be holding their accounts in the various branches of ICICI Bank, their salary by last working day of the month or on such dates communicated in writing by the Paying Authority. The salary cheque(s) for INDIAN NAVY Salary Account/salary details are to be furnished by the Paying Authority three working days before the date of actual disbursement of salary as per the medium and format acceptable to ICICI Bank. Alternatively, payments can also be processed by using NEFT/RTGS.; The Bank will arrange timely clearance of the cheque(s) and ensure that the salary is credited to respective accounts and is available for withdrawal by the Indian Navy Personnel on the scheduled date of disbursement of salary.

b.) Sundry Payments during the month are also to be remitted to individual INDIAN NAVY Salary Account holders as per details provided by Paying Authority. For all non-salary payments,



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money will be transferred to respective accounts within 24 hours/one working day of realization of cheque. For postings done by Paying Authority through Corporate Internet Banking, the transactions will be carried out as scheduled at the time of upload. In case of failed transaction(s), details of the accounts along with amount where money could not be transferred will be intimated in writing to the Paying Authority within 2 working days. ICICI Bank will arrange for credit of salaries and sundry payments to account holder/s of other Banks through NEFT, RTGS, etc.

ICICI Bank will not charge any commission or service charges either from the Indian Navy or the Indian Navy Personnel for the services rendered as per clauses 2 a) and / or 2 b) herein above.

- c.) Existing salary account of Indian Navy personnel will be converted to INDIAN NAVY Salary Account, no separate letter is required for this conversion. Existing Savings Account holders can apply for INDIAN NAVY Salary Account by applying for the same as per **Annexure III**. A 'No Dues' Certificate will be issued by ICICI Bank in the event of a INDIAN NAVY Salary Account holder desirous of changing his/her account to another Bank, basis application specimen of "No dues Certificate" in **Annexure IV**
- d.) Indian Navy does not undertake any liability for loans given by ICICI Bank to Indian Navy Personnel in their individual capacities. The Indian Navy will not be impleaded in any claim, action, lawsuit which an Indian Navy Personnel may file against ICICI Bank or vice versa i.e. which ICICI Bank may file against the Indian Navy Personnel. However, Indian Navy shall provide information about defaulters as regards their current postal address maintained in the records subject to denial due to exigencies of service/ security considerations.

### 3. Installation of ATMs & opening of Campus branches:

ICICI Bank will Install ATMs and open branches at INDIAN NAVY locations where required to facilitate simple and efficient operation of accounts as mutually agreed between the Parties.

### 4. Facilities to Indian Navy Personnel

ICICI Bank undertakes to provide following facilities/services to Indian Navy Personnel drawing their salary through any of its branches:

- Usage of the ICICI Bank ATM network free of charge.
- Usage of other banks' ATMs (domestic) free of cost
- Anywhere banking services.
- Savings Account Portability facility.
- Free Debit Card.
- Free Add-on Debit Card for Joint Account holders.
- Free facility for setting up of Standing Instructions.
- Preferential allotment of safe deposit lockers, subject to availability.
- Customer Care facility, Internet Banking and Mobile Banking facility.
- Loans will be disbursed to the eligible personnel upon fulfilment of eligibility criteria, by the Indian Navy Personnel and on meeting of Bank's terms and conditions, including establishing of the applicant's creditworthiness as per the Bank's guidelines.
- ROI (rate of interest) for loans are subject to change within the MOU tenure.



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- All other facilities being provided to Bank's normal customers operating salary accounts, subject to the discretion of the bank.

### **Key Differentiators of ICICI Bank Defence Salary Package for Indian Navy Personnel**

#### **ICICI Bank Wealth Banking Defence Salary Account for all Commissioned Officers**

#### **Complimentary Insurance Covers across all Ranks**

##### **Personal Accidental Insurance Cover**

Rs 50 Lac in case of Accidental Death  
Another Rs 10 Lac in case of death in terrorist action

##### **Air Accidental Death Insurance**

Rs 1 Crore upon Air Accidental Death Insurance  
All Air Carriers covered including Service Aircrafts of Indian Armed Forces  
No condition of Ticket booking from ICICI Bank Account or Debit Card

##### **Accidental Disability Covers**

Upto Rs 50 Lac on Permanent Total Disability  
Upto Rs 50 Lac on Permanent Partial Disability basis percentage of loss as detailed in Annexure II

##### **Child Education Benefit**

Rs 5 Lac upfront for child(ren) upto 22 years

##### **Girl Child Benefit**

Additional Rs 5 Lac upfront for Girl child(ren) upto 22 years

#### **ICICI Bank Defence Salary Proposition with Insurance Benefits Covers**

Serving Indian Personnel across all Ranks

Retired Indian Navy Personnel upto 80 years of age

Gentlemen Cadets, Officer Trainees & Re-employed Officers

Civilian Staff on regular payroll of Indian Navy



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**Complimentary Insurance Covers across all Ranks basis Salary/ Pension credit \***

Accidental Death Insurance Cover	Personal Accidental Death Cover of Rs 50 Lac Additional Cover of Rs 10 Lac in case of casualty in terrorist action Air Accidental Death Cover Rs 1 Crore irrespective of type of Air Carrier Child Education Cover- Rs 5 Lac for the child(ren) upto 22 years of age Cover for Girl Child - Additional Rs 5 Lac for Girl Child(ren) upto 22 years of age Total Sum insured for child covers will be limited to max amount of Rs 10 Lac per family irrespective of the number of dependent children of the deceased
Hospitalisation related covers upon Accidental Death	Air Ambulance charges upto Rs 5 Lac Normal Ambulance charges upto Rs 10 Thousand Cost of Plastic Surgery/Burns/Imported Medicine - Rs 2 Lac (Imported Medicine sum insured limit is Rs 1 Lac) Transport of dead body - Upto Rs 25 Thousand Death after Coma after Accident (more than 24 hours) - Rs 2 Lac Family Transport/ Cost of travel incurred by immediate two family members to reach place of accident, - Upto Rs 30 Thousand
Accidental Disability Cover - Accident leading to Permanent Total and Permanent Partial Disability	Permanent Total Disability Cover upto Rs 50 Lac Permanent Partial Disability Cover upto Rs 50 Lac basis degree of disability
<b>Retired personnel upto 80 years of age are entitled to complimentary insurance covers basis Pension Credit in ICICI Bank Defence Salary/ Pension Account for Indian Navy personnel</b>	

\*Complimentary Insurance Covers are valid basis last Salary/ Pension, prior to date of loss, drawn in ICICI Bank INDIAN NAVY Salary Account. For further details of terms & condition on Insurance Cover, refer Annexure II.

**Rank Wise facilities in INDIAN NAVY Salary Account**

Facility	Other ranks below JCO (& equivalent defence civilian ranks - Technical/ Clerical)	Junior Commissioned Officers (& equivalent defence civilian ranks - Technical/ Clerical)	Commissioned Officers - Sub-Lieutenant & above ranks (and equivalent defence civilian ranks - Technical/ Clerical)
Debit Card Variant	Gold	Titanium	World
Point of Sale/Merchant Establishment daily Limit on Debit Card	1.25 Lac	1.5 Lac	2 Lac
Purchase Protection on Debit Card	1 lac	1.5 Lac	2.5 lac
Daily ATM Cash withdrawal limit	75,000	1 Lac	1 Lac
Flexibility to further enhance the daily limit on ATM	Yes	Yes	Yes
Free DD/Bankers Cheque (Daily limit)	1 Lac	1 Lac	Unlimited
Concession in locker charges	30%	40%	50%
Priority Processing for Phone Banking	Yes	Yes	Yes
Wealth Management Programme	No	No	Yes
Access to Wealth Lounges at branches	No	No	Yes



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### Benefits under ICICI Bank Defence Salary Account for all Ranks in Indian Navy

Zero Balance Salary Account	No Minimum Balance Requirement
Zero Balance Account for family	Available, for upto 4 members in the family
ATM cum Debit Card	Free International ATM cum Debit Card
	Unlimited free transactions at ICICI Bank A.T.M.s as well as other bank A.T.M.s in India
	No annual maintenance charges
Purchase Protection	Free Add-on card for family member
	The goods you purchase using your ICICI Bank Debit Card are secured from theft, fire or loss in transit till 90 days from the date of purchase
	PPF NPS facility available
Other features	E KYC device account opening - Express Tab account opening
	Tax assist
	Dedicated Relationship Manager
Microsite	ICICI Bank would provide Dedicated ICICI Bank salary account webpage for Indian Navy Personnel
	Facility to apply for various banking products and services from this webpage as per offer
Saving Account Portability facility	Yes, Retain the same account number and debit card cheque book upon transfer of account to any other branch in India
Internet Banking	Free facility offered from ICICI Bank. Charges applicable to third party sites like Railways etc. payable.
Transactions at Non-base branches	Available, Free
Cheque Book	Unlimited Free Multi-city cheque book
RTGS (Online)	Free
NEFT (Online)	Free
Preferential allotment of Lockers	Yes, subject to availability
Utility Bill Payments through Internet/ Mobile banking	Free
Money Multiplier Scheme (Manual sweep-in & Auto Sweep-out Facility)	Threshold Amount: Rs. 10,000; FDs to be created in multiples of Rs. 5,000
Free Physical Statements	Quarterly
Passbook	Free - Available on request
Credit Cards	Life time free credit card variants for personnel basis ranks
Preferential rates on Loans	Yes
Pradhan Mantri Awas Yojana	Avail subsidy of up to 2.67 lacs under Pradhan Mantri Awas Yojana
Processing Fee on Personal Loans	Waived
Salary Overdraft Account	Two times to three times of net salary
	Minimum - Rs 30000 - Maximum Rs 10 Lac
Pension Account	Available
New Pension System (NPS)	Available
Sukanya Samridhi Yojana (SSY) Account	Available. For more details on SSY Account refer below link <a href="https://www.icicibank.com/Personal-Banking/Investments/sukanya-samridhi-yojana-account/index.page">https://www.icicibank.com/Personal-Banking/Investments/sukanya-samridhi-yojana-account/index.page</a>
Net Banking Facility	Free
Mobile Banking Facility	Free. Our iMobile banking app has 250+ services on offer
Phone Banking Facility	Free
Standing Instructions Facility	Free
Traveler's Cheque Facility	Available
Travel Card	Free
Reward Program on Debit and Credit Cards	Available
Offers on Debit Cards	Available on <a href="http://www.icicibank.com">www.icicibank.com</a>
I-Direct (3-in-one account: Demat, share trading and Savings account)	Available
SMS Alert Facility	Free
Dedicated Helpline Number	ICICI Bank would set up an exclusive toll free Banking Helpline for Defence Salary Account customers



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To encourage and promote usage of Digital Banking among Salary account customers, we are requesting the customers to download I-Mobile application & register for Internet Banking.

## 5. Debit cum ATM Card

ICICI Bank agrees to issue a free Debit cum ATM card to all INDIAN NAVY salary account holders. ICICI Bank Debit Card will have the following features:

- a) **Zero Lost Card Liability.** The Indian Navy personnel will be protected against loss due to fraudulent use of a lost Debit Card.
- b) **Purchase Protection.** In case of theft/damage of the goods purchased on the Debit Card, insurance upto the limit as given below is available and up to 15 days from the date of purchase.

## 6. Insurance Claim Lodgement

In the unfortunate event of loss of life or Permanent Partial or total disability in an accident, free insurance covers are available to ICICI Bank INDIAN NAVY Salary Account holders as per limits specified subject to the nominee's submission of proper claims prescribed by the Insurance Company with whom ICICI Bank has a tie-up, the tie-up being subject to annual review and renewal. The Insurance Company, after receipt of the application of the nominee, will initiate the process of claim settlement. All the correspondence related to claim will then be directly taken up between the Insurance Co and the claimant. All the settlement/ disputes will be between the claimant and the insurance company and the Bank will act as a facilitator for resolution of disputes. The insurance cover's will be a group insurance and taken for various entities, subject to terms and conditions as per Annexure II.

## 7. Recall of Salary Disbursed

In exceptional circumstances, the Indian Navy may recall the salary erroneously disbursed to deserters or delinquent personnel. Upon written request of the INDIAN NAVY communicating specific details of personnel, bank account number with ICICI Bank, period and amount, and further subject to written consent of the account holder provided by INDIAN NAVY and subject to availability of funds in the specified account and subject to the total amount of the last salary credit, the Bank will comply with the request, if provided within 3 working days from the date of disbursement of the last salary, and refund the amount by a Bank Draft to the INDIAN NAVY for crediting into their account. The Bank will not be liable or held accountable for any consequential or related action arising from the act of refund of amount to the INDIAN NAVY.

Pending refund of the amount recalled, the Bank will mark a debit freeze hold on the required amount(s) so notified by the INDIAN NAVY in the concerned salary account with ICICI Bank to prevent fraudulent withdrawals from it.

The above will not apply for salary accounts with other banks.

## 8. Complaint Redressal and Review Mechanism

A Complaint Redressal Mechanism has been structured, details of which will be provided by ICICI Bank. The complaints can be raised to the Relationship Manager from ICICI Bank to resolve all operational issues. All pending issues may be reviewed on a quarterly basis. Apart from the above, the complaints if any, may be referred to Bank Customer Grievance Redressal.



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## 9. Termination

This MOU may be terminated with immediate effect by either Party giving notice of termination to the other Party (the "Defaulting Party") provided;

(i) If the Defaulting Party has committed a material breach of any term of this MOU and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the other Party to do so.

or

(ii) If the Defaulting Party repeatedly commits the same breach of any of the terms of MOU then the contract may be terminated without any further notice.

or

(iii) If the defaulting Party shall cease to carry on its business or substantially the whole of its business.

or

(iv) If there is a material adverse change in any applicable law affecting Banks generally.

In the event of termination of the MOU before its term, the disbursement of salaries to the Individual account holders may continue to be done up to a period of three months from the date of termination through the same salary account on the same terms and conditions as stipulated in this MOU.

## 10. Miscellaneous:

a) The Bank will consider the installation of ATMs, and setting up of branches at locations that are mutually convenient. The INDIAN NAVY on its part will make efforts to provide space for setting up ATMs and Branches which are suitable for the Bank's requirements. The space if available will be provided on rent as mutually agreed by both the Parties.

b) As regards Know Your Customer (KYC) norms, it will be applicable as per RBI guidelines and internal policies of the Bank.

c) Salary Relationship Managers will be a contact point for INDIAN NAVY Banking related issues and will also be undertaking the marketing of INDIAN NAVY Salary Accounts. This should be facilitated by the INDIAN NAVY in terms of allowing distribution of publicity material, making presentations, etc. as per mutual convenience. d) Pension Account (refer annexure I) will also be extended to pensioners of INDIAN NAVY in case they choose to draw their pension through ICICI Bank. ICICI Bank on its part will arrange to make pension disbursements in compliance with instructions issued by Government of India from time to time, according to due priority. Complaints from individual pensioners may be addressed to the Complaint Redressal and Review Mechanism mentioned at Para 10 above.

## 11. GOVERNING LAW AND JURISDICTION

11.1 The provisions of this MOU shall be subject to the laws of India.

11.2 All disputes, differences, claims and questions between the Parties hereto arising out of this Agreement or in any way relating hereto or any term, condition or provision herein mentioned or the construction or interpretation thereof or otherwise in relation hereto, shall be subjected to the jurisdiction of the courts in Delhi.



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## 12. Publicity

ICICI Bank may publish / market about its services extended to INDIAN NAVY personnel under this MOU and / or promote its business objectives from time to time.

## 13. Amendment

Any provisions of this MOU may be amended, waived, discharged or terminated (in each case) only by an instrument in writing signed by or on behalf of the Party against whom enforcement of the amendment, waiver, discharge or termination is sought. No breach of or default under any of the provisions of this MOU by either Party may be waived or discharged without the other Party's written consent thereto.

## 14. Notices

Each notice, demand or other communication to be given or made hereunder shall, except as otherwise provided herein, be given or made in writing and may be sent by one Party to the other Party by Registered Post, facsimile or hand to the address or numbers mentioned herein below or such other address and numbers as one Party may inform the other in writing from time to time.

Designated person for INDIAN NAVY

Designated person for ICICI Bank


## 15. Claims:

All Personal Accident Insurance claims of INDIAN NAVY in relation to this MOU, shall be shared on a quarterly basis as per the formats mutually agreed between the Parties.

IN WITNESS WHEREOF, the Parties hereto have caused this MOU to be executed as of the day and year first above written, in two counterparts, one such counterpart to be retained by INDIAN NAVY and the other by ICICI Bank

Signed on behalf of

**INDIAN NAVY Head Quarters**

  
(Authorized Signatory)

Name: **Commodore Neeraj Malhotra**

Designation: Cmde (P&A)

Date: 15 Feb 2022

Place: New Delhi

Witness

  
Name: **Cdr Dhirendra Mishra**  
Designation: Cdr (P&A)



Indian Navy

Signed on behalf of

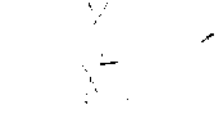
**ICICI Bank**

  
(Authorized Signatory)

Name: **Vishal Batra**

Designation: Business Head

Witness

  
Name : **Raman Walia**  
Designation: Zonal Head

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## Annexure I

### **Pension Account**

In our endeavor to provide complete financial solutions to every retiring individual, we offer a special Pension Account. This tailor-made account will help retirees in investing through a range of financial products that are designed to ensure a comfortable lifestyle even after retirement.

ICICI Bank offers a basket of special product features for the Pension account:

- Life Long Zero Balance Account with Portability facility
- Monthly email statements. Quarterly physical statements and Free Pass Book (Optional)
- Insurance cover:
  - Personal Accidental Death Insurance cover of Rs. 50 lac
  - Additional Rs 10 Lac in case of death in terrorist action
  - Air Accident insurance cover of Rs. 1 Crore
  - Permanent Partial and Permanent Total Disability Insurance Cover of upto Rs. 50 lac
  - Child(ren) Education Cover of 5 Lac and additional 5 Lac for Girl Child(ren) upon accidental death
  - The insurance cover will be subject to terms & condition available in ICICI bank's website: <http://www.icicibank.com/campaigns/offers/insurance/insurance.page?>
- Higher withdrawal & spend limit on Debit Card as per Rank.
- Free Debit Card for joint account holder
- Free online NEFT / RTGS
- Free Bill Payment facility
- Discount on locker charges as per Rank.
- Preferential Rate on Foreign Exchange
- 24X7 Customer Care, Internet Banking and Mobile Banking facility
- Exclusive toll Free Helpline Defence

We intend to organize Retirement Planning seminars for INDIAN NAVY personnel at all our bank locations. These seminars will help them in planning the post retirement life better through structured financial planning and investment services.



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**ICICI Bank**

## Annexure II

### Terms & Conditions:

<b>ICICI LOMBARD GIC LTD</b>	
<b>GROUP PERSONAL ACCIDENT INSURANCE</b>	
<b>Policy Coverages:</b>	
Benefit Table A	Yes
Benefit Table B	Yes
Benefit Table C	Yes
Children Education Grant	Yes
Carriage of dead body	Yes
Terrorism	Yes
Ambulance Charges	Yes
Air Accident Cover	Yes
<b>Conditions:</b>	
Age Limit	16-80 years
A	Accidental Death only – 100%
B	(A) + Loss of Two Limbs, Two eyes or one limb and one eye - 100%
	Loss of One Limb or One Eye - 50%
	Permanent Total Disablement (PTD) from injuries other than those named above -100%
C	(A) + (B) + Permanent Partial Disablement (PPD)
Accidental Hospitalization	Hospitalization for accidental injury covered upto Rs 2,00,000/- or actual whichever is less triggered only when there is any event of Accidental Death or Permanent disability associated with it
Sum Insured	For Death Cover will be INR 50 Lac Flat. For Permanent Total Disablement (PTD) and PPD- Sum insured as % defined above
Children education benefit	Free higher education benefit of Rs.5 Lac towards wards of employees in case of accidental death. Additional 5 Lac in case of Girl Child. Total Sum insured for this cover will be limited to max amount of Rs. 10 Lac per family irrespective of the number of dependent children of the deceased. The benefit can be availed by children upto 22 years
Air Accident Cover	Air Accident will be covered for a flat Sum Insured of INR 50 Lac over and above the base sum insured as per terms and conditions applicable in the policy. Effective total Sum Insured for an air accident will therefore be 1 Cr (Base Sum Insured of 50 Lac plus 50 Lac additional SI for Air accident only). War or Warlike Operations will be excluded
Eligibility for Cover	For being eligible for any cover in the policy, the last salary/ pension prior to the date of loss, should have been transacted in ICICI Bank INDIAN NAVY Salary Account and not in any other bank (Condition waived for new joinees)



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Scope	Geographical scope of the policy will be worldwide; Cover will be applicable 24*7.
Other Clause	In case of any event, for purpose of settlement of claim of any member, nominee details can be considered as per nominee details provided by the policy holder (as per the saving bank account nominee details of the member) where ever is available. Hence, if the nominee details are available with the policy holder as per their industry regulation, there will be no need to ask for nominee details separately from the claimant (Provided claimant and nominee as per bank records are same). Also for the purpose of claim settlement, there will be no need for declaration on the count of lives on the date of event/loss as the policy holder is already declaring the same on regular frequency
Terrorism	Terrorism is covered, however, terrorism activity arising out of Nuclear, Biological and/or Chemical means is excluded from the scope of this policy. Additional Sum insured of 10 Lac will be payable in case of Accidental Death Over and above base sum insured, if the death of the member involves any terrorism related event as declared by competent authorities
War and Civil War Clause	Notwithstanding any provision to the contrary within this insurance or any endorsement thereto, this insurance subject to its terms and conditions, cover the insured person against physical injury solely and directly caused by war, civil war, invasion, acts of foreign enemy's, hostilities, insurrection, rebellion or revolution, which occurs at a specific time and place during the period of this insurance and occasions the death or disablement, as covered by this insurance of the insured person within 12 months from the date of physical injury. However, declared war is not covered under the policy
Nuclear/Chemical/Biological Terrorism Exclusion Clause	It is agreed that, regardless of any contributory cause(s), this insurance does not cover any claim(s) in any way caused or contributed to by an act of terrorism involving the use or release, or the threat thereof, of any nuclear weapon or device or chemical or biological agent. for the purposes of this exclusion an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or ethnic purposes or reasons including the intention to influence any government and/or to put the public, or any section of the public, in fear. if the underwriters allege that, by reason of this exclusion, any claim is not covered by this insurance, the burden of proving to the contrary shall be upon the insured
Ambulance charges	Air Ambulance Charges Covered up to INR 500,000/- or actual whichever is less, Normal Ambulance charges are covered up to Rs. 10,000 or actual whichever is less
Carriage of dead body	Carriage of Dead Body 2% of SI subject to max to Rs 25,000/-



Indian Navy

Transportation allowance (Compassionate visit)	Transportation allowance (Compassionate visit) covered upto Rs 30,000/- or actual whichever is lower.
Special Condition for Coverage	In case of Any Accidental Death where the treating physician certifies that the insured suffered in condition of Coma, additional benefit of Rs. 2 Lac over and above the Accidental death sum insured will be paid. For this benefit medical documents certifying that the injured member was in Coma condition for over 24 Hrs before death, will be required
Non Employer-Employee Relationship Condition	Total liability of Lombard in respect of each insured beneficiary (member) shall not exceed the amount attached to single UHID/Unique ID irrespective of number of UHIDs/Unique IDs he is covered under
Claim intimation	Claims need to be intimated within 6 months from date of loss and Documents need to be submitted within 12 months from the date of loss
Sanctions Limitations and Exclusions Clause applicable	No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America
Other Exclusions	<ul style="list-style-type: none"> <li>o Radioactivity, Nuclear risks, ionizing radiation</li> <li>o Suicide, attempt to Suicide or intentionally self- inflicted injury, sexually transmitted conditions, mental disorder, anxiety, stress or depression</li> <li>o Being under influence of drugs, alcohol, or other intoxication or hallucinogens</li> <li>o Participation in actual or attempted felony, riot, civil commotion, crime misdemeanour</li> <li>o Committing any breach of law of land with criminal intent</li> <li>o Death or disablement resulting from Pregnancy or childbirth</li> <li>o Animal bite/Snake Bite/Insect bite is not covered</li> </ul>

Please find links for insurance details and claim process:

<http://www.icicibank.com/campaigns/offers/insurance/Howtoclaim.page?>

#### Permanent Partial Disability – Losses Covered

S No.	Losses Covered	% of Sum Insured
I	Loss of toes – all	20
	Great both phalanges	5
	Great - one phalanx	2



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	Other than great if more than one toe lost each	1
li	loss of hearing- both ears	75
lii	loss of hearing- one ear	30
lv	Loss of four fingers and thumb of one hand	40
v	Loss of four fingers	35
vi	Loss of thumb - both phalanges	25
	one phalanx	10
vii	Loss of Index finger - three phalanges	10
	two phalanges	8
	one phalanx	4
viii	Loss of middle finger - three phalanges	6
	two phalanges	4
	one phalanx	2
ix	Loss of ring finger - three phalanges	5
	two phalanges	4
	one phalanx	2
x	Loss of little finger - three phalanges	4
	two phalanges	3
	one phalanx	2
xi	Loss of metacarpus	
	- first or second (additional)	3
	third, fourth or fifth (additional)	2
xii	Any other permanent partial disablement	% as assessed by the Doctor



Indian Navy

*Handwritten signature*

*Handwritten signature*

**ICICI Bank**

**APPLICATION -CUM-UNDERTAKING TO BE TAKEN FROM ALL ACCOUNT HOLDERS, WHETHER  
NEW OR CONVERTED**

**Annexure-III**

**The Branch Manager**

ICICI Bank Ltd.....Branch

Dear Sir,

**INDIAN NAVY SALARY ACCOUNT**

**(1) REQUEST FOR CONVERSION OF SAVINGS ACCOUNT TO INDIAN NAVY SALARY ACCOUNT**

**(2) UNDERTAKING FROM ALL INDIAN NAVY SALARY ACCOUNT HOLDERS,**

1. I maintain a savings account with your branch and the account number is \_\_\_\_\_ . I am presently employed as \_\_\_\_\_ with INDIAN NAVY , my Identity Card Number is \_\_\_\_\_ and my Date of Birth is \_\_\_\_\_ . My mobile number is \_\_\_\_\_ . My present address is appended below which may please be incorporated in your records for which I am enclosing a certificate issued from the unit and request you to accept it for satisfying the KYC norms as prescribed by your bank, along with other document(s) as prescribed by the RBI.

2. In this connection, I request that my existing account be converted into a INDIAN NAVY Salary Account – with all its special features.

3. Since I am presently posted at / is being posted to \_\_\_\_\_ I request that my account should be transferred to \_\_\_\_\_ Branch of ICICI Bank for ease of operation.

4. I hereby undertake to apply for a 'No Dues' Certificate from ICICI Bank and in the event of failure to issue the NOC within 72 hours, I will assume that ICICI Bank has no dues and will be at liberty to change my salary account from ICICI Bank to another Bank.

Address: \_\_\_\_\_

Yours faithfully,

Date :

Name :

Place :

(with Rank / Address)



Indian Navy

**ICICI Bank**

The Branch Manager

ICICI Bank Ltd

\_\_\_\_\_ Branch

Dear Sir,

Acknowledged Receipt

INDIAN NAVY SALARY ACCOUNT - REQUEST FOR ISSUANCE OF NO OBJECTION CERTIFICATE TO TRANSFER SALARY FROM INDIAN NAVY SALARY ACCOUNT WITH ICICI BANK TO ANOTHER BANK

1. I maintain a INDIAN NAVY Salary Account with your branch and the account number is \_\_\_\_\_ I am presently employed as \_\_\_\_\_ with INDIAN NAVY and my Identity Card Number/ \_\_\_\_\_ is \_\_\_\_\_ My present address is \_\_\_\_\_

2. I request you to issue me a No Dues Certificate as I desire to change my salary bank from where I draw my monthly salary

3. In the event of failure to issue the NOC within 72 hours, I will assume that ICICI Bank has no dues and will be at liberty to change my salary account from ICICI Bank to another Bank.

Yours faithfully,

Date :

Name :

(with Rank)

Place :

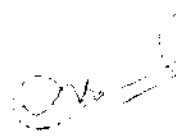
Address :

To be submitted to the Bank in duplicate and acknowledgement obtained from the Branch Manager/ Authorized signatory of ICICI Bank on the second copy, duly stamped including date of receipt by the Bank and signature number of the Bank signatory.



Indian Navy

*[Handwritten signature]*



ICICI Bank