



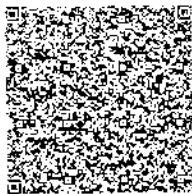
INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

सत्यमेव जयते

Certificate No.	: IN-DL02266563266394T
Certificate Issued Date	: 26-Jul-2021 05:03 PM
Account Reference	: IMPACC (IV)/ di775803/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL02266563266394T
Purchased by	: IDBI BANK LTD
Description of Document	: Article 5 General Agreement
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: IDBI BANK LTD
Second Party	: INDIAN NAVY
Stamp Duty Paid By	: IDBI BANK LTD
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



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- The authenticity of this Stamp certificate should be verified at www.shriestamp.com or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
- The onus of checking the legitimacy is on the users of the certificate.
- In case of any discrepancy please inform the Competent Authority.



MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding, MOU has been signed between

Indian Navy

And

IDBI Bank Ltd.

On 27th July 2021 at New Delhi, India

For extending Navy Salary Package offerings to Indian Naval Serving Personnel
and Veterans.

Signed by

A handwritten signature in black ink, appearing to be 'Kumar Neel Lohit'.

Kumar Neel Lohit

Chief General Manager

Zonal Head -Delhi Zone

Signed by

A handwritten signature in black ink, appearing to be 'Neeraj Malhotra'.

Neeraj Malhotra

Commodore

Cmde (P & A)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made at New Delhi on 27th July 2021

BETWEEN

Indian Navy, having its headquarters at South Block, New Delhi- 110011, represented by Commodore Necraj Malhotra (hereinafter called the "Indian Navy"/"Paying Authority" which expression shall unless the context otherwise requires include its successors/ and permitted assigns) of the First Part.

AND

IDBI Bank Limited, a company incorporated and registered under the Companies Act, 1956 (1 of 1956) and a company within the meaning of Section 2 (20) of the Companies Act, 2013 (18 of 2013) and a banking company within the meaning of Section 5 (c) of the Banking Regulation Act, 1949 (10 of 1949) with Corporate Identity No. L65190MH2004GOI148838 and having its registered office at IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400005. (hereinafter referred to as "IDBI Bank"/ "the Bank" which expression shall, unless it be repugnant to the context or meaning thereof mean and include its successors and assigns) of the Second Part.

IDBI Bank and Indian Navy are individually referred to as "Party" and collectively referred to as "the Parties".

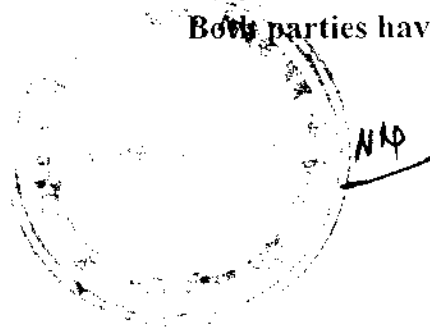
WHEREAS

(a) The Indian Navy in its efforts to simplify and streamline the salary and pension disbursement procedure and to make available modern banking facilities to its personnel has decided to accept the proposal submitted by IDBI Bank.

(b) IDBI Bank possessing technologically advanced infrastructural facilities having offered to provide banking services as detailed herein below to the Indian Naval personnel operating their salary and pension accounts with the Bank.

Now therefore this MOU witnesses and sets out the terms and conditions mutually agreed to by and between the Parties as under:

Both parties have agreed as follows:



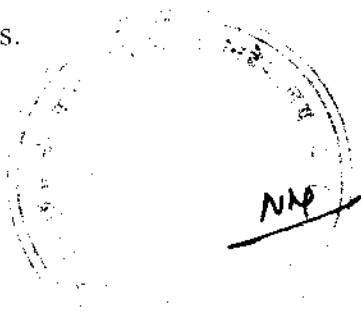
1. PERIOD OF MOU

This **MOU** shall be operative initially for a period of three years w.e.f 27.07.2021 (Term) and will be in force till the next MOU is operative, as mutually agreed by both parties. However, there shall be a review every year for any amendment/addition/ deletion of features of the Salary and pension packages and any such amendment/ addition/ deletion can only be made by way of written instrument duly executed by both the Parties with the appropriate terms and conditions.

2. CREDIT OF SALARY

(a) The Bank, upon receipt of consolidated cheque from the Indian Navy/ Paying Authority, undertakes to credit into the account of all Indian Navy personnel who may be holding their accounts in the branches at various stations of the Bank, their salary by last working day of the month or on the dates which may be communicated in writing by the Paying Authority. The salary cheque(s)/ advice as well as the Bank account details are to be furnished by the Paying Authority three working days before the date of actual disbursement of salary, as per the medium and format acceptable to the Bank. The Bank will arrange timely clearance of the cheque (s) and ensure that the salary is credited to respective accounts and is available for withdrawal at the start of the normal banking hours on the scheduled date of disbursement of salary.

(b) **Sundry payments during the month.** All other sundry payments during the month are also to be remitted to individual account holders as per details provided by Paying Authority. For all non-salary payments, money will be transferred to respective accounts within 24 hours/one working day of realization of cheque. For postings done by Paying Authority through Corporate Internet Banking, the transactions will be carried out as scheduled at the time of upload. In case of failed transaction(s), details of the accounts along with amount where money could not be transferred will be intimated in writing to the Paying Authority within 02 working days by the Bank. **IDBI Bank** will not charge any commission or service charges for the services rendered in this regards. **IDBI Bank** will also arrange for credit of salaries and sundry payments to account holders of other Banks through RBIs platforms, Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). **IDBI Bank** will however not be held liable for any delay / noncredit of salaries and sundry payments on time for reasons attributable to other parties.



(c) Existing salary accounts of Officers, JCOs and below Officers Rank and pensioners and family pensioners will be converted to Naval Salary Package account/Naval Salary account subject to KYC norms of the Bank by the account holder and an application-cum-undertaking to be submitted by the account holder as per specimen attached in *Annexure-II*. The Naval Personnel also needs to submit their present and permanent address while opening Salary account with the Bank. *A 'No Dues' Certificate will be issued by IDBI Bank_ in the event of a Naval Salary Account holder is desirous of changing his/her account to another bank for credit of salary. Specimen 'No Dues Certificate is as per Annexure III.*

(d) *All new accounts being opened by IDBI Bank in the Training Academies / Centres will be opened as Naval Salary account on receipt of temporary numbers (for training) by Training Academies / Centres, subject to KYC compliance, submission of present and permanent address details and on receipt of service numbers the amendments in the numbers will be undertaken by IDBI Bank.*

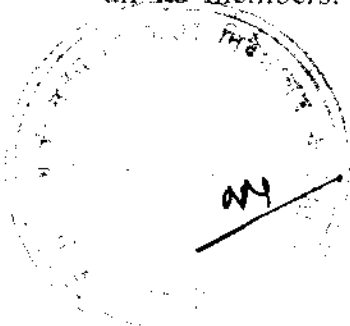
e) In the event of non - credit of salary for more than 6 months in the Salary account, IDBI Bank has the discretion to convert such account to normal Saving Bank account, which will attract charges as per the normal Savings Bank Account and shall withdraw all benefit extended to the Indian Naval Salary account holders from end of sixth month of non-salary credit. IDBI Bank may also close all zero balance accounts with non-salary credit for more than 6 months, at the Bank's discretion.

f) As the benefit of the salary account variant are linked to rank, Indian Naval HQ will communicate to all the Indian Naval personnel that as and when there is a change in the rank, location and address, the individual will intimate the new rank (with Service Certificate) and submit the present and Permanent address duly authorized by supervisor to the IDBI Bank branch where his/her Salary account is maintained

3. FACILITIES TO ACCOUNT HOLDERS

Features of account in different variants of the Naval Salary Package is provided in Annexure-I.

Indian Navy shall undertake to treat IDBI Bank as a preferential bank and circulate this to all its members. In lieu of the above, the Bank undertakes to provide these special



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bouquet of customized products suitable for Naval personnel including pensioners drawing their salary/pension through any of its branches.

4. OPENING UP AND IMPROVEMENT/ UP-GRADATION OF CAMPUS BRANCHES.

IDBI Bank doesn't have any Campus Branches as on date and the Bank in future, if Indian Navy provides place to set up Branch then the Bank will provide latest technology to facilitate simple and efficient operation of accounts.

5. NAVAL SALARY PACKAGE -

The facilities which is being offered to Navy hereunder has been already provided to Indian Armed Forces and Central Armed Police Force personnel. Please refer **Annexure-I** for the features under the different variants of the Naval Salary Package.

6. LOAN FACILITIES

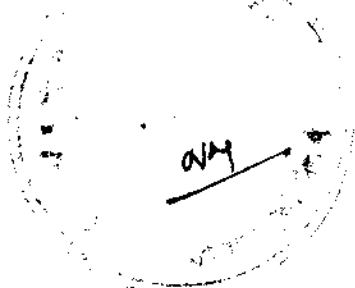
Details of Loan facility for different variants of Naval Salary Package are provided in Annexure I and Annexure V.

(a) IDBI Bank will provide the Overdraft to eligible Naval Salary Package account holders, *including Pensioners and Family Pensioners*. The Overdraft will be *sanctioned* solely at the discretion of the Bank and will be subject to the fulfillment of conditions as laid down by the Bank from time to time and application for Overdraft facilities is provided in Annexure IV.

(b) IDBI Bank will provide housing loan with reduction in Home Loan to salary account holders of Indian Navy. Terms and Conditions apply.

(c) Education loan will be provided to wards of Naval salary package account holders of Indian Navy personnel by IDBI Bank under Education Loan Scheme. Terms and Conditions apply.

(d) Indian Navy does not undertake any liability for loans given by IDBI Bank to Indian Navy personnel in their individual capacities. The Indian Navy will not be impleaded in any claim, action, lawsuit which an account holder may file against IDBI Bank or vice versa i.e. which IDBI Bank may file against the account holder. However, Indian Navy will provide information about defaulters as regards their current postal



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address maintained in the records subject to denial due to exigencies of service/ security considerations.

e) All loans will be disbursed to the eligible personnel and account holders subject to the discretion of the Bank and upon fulfillment of eligibility criteria, terms and conditions by the Naval Personnel and meeting of the Bank's conditions.

f) In the loan application Naval Personnel to mention both their Permanent and current addresses to the Bank. Upon transfer /promotion the Naval Personnel shall intimate to the Bank, any change of address and other contact details. Subject to service exigencies, the Indian Navy will also provide the details/ whereabouts of the individuals who have defaulted in repaying their loan amount as taken from the Bank.

7. POS MACHINES IN CSD CANTEENS AND NAVY INSTITUTIONS.

The **IDBI Bank** will provide POS Machines to CSD Canteens and Navy Institutions whose accounts are with **IDBI Bank**. In future we may explore the possibilities for offering discounted transaction charges from card holders irrespective of the Bank which has issued the card based on Cost Benefit Analysis.

8. DISSEMINATION

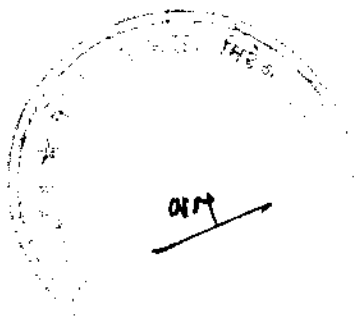
The MoU, once entered into by both Parties, will be widely disseminated to all ranks, pensioners and family pensioners by means of service letters, Navy Data Network, Internet or any other means.

9. TERMINATION

This MOU may be terminated by either party by giving three months advance notice of termination in writing to the other Party (the "Defaulting Party") in the following circumstances:-

(i) If the Defaulting Party has committed a material breach of any term of this MOU and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the other party to do so

or



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(ii) If the Defaulting Party repeatedly commits the same breach of any of the terms of this MOU, then the MOU may be terminated without any further notice.

or

(iii) If there is a material adverse change in any applicable law affecting Banks generally.

In the event of termination of the MOU before the Term of this MOU, the disbursement of salaries to the individual may continue with the Bank at the discretion of the Bank as ordinary account holder, without any special salary benefits under this MOU.

10. RECALL OF SALARY DISBURSED

In exceptional circumstances, the **Indian Navy** may recall the salary erroneously disbursed to deserters or delinquent personnel. Upon written request of the **Indian Navy** communicating specific details of personnel, bank account, period and amount, and further subject to availability of funds in the specified account, the IDBI Bank will comply with the request and refund the amount by a Bank Draft to the **Indian Navy** for crediting into the Navy account. The **IDBI Bank** will not be liable or be held accountable for any consequential or related action arising from the act of debiting the specified amount and refund of amount to the **Indian Navy** and the Indian Navy shall indemnify IDBI Bank and keep indemnified, defend and hold harmless against any loss, damage, liabilities and claims, action etc. suffered or incurred by the IDBI Bank. Pending refund of the amount recalled, the **IDBI Bank** may freeze all transactions to the concern salary account for limited time/ period to prevent withdrawals from it.

11. NAVY PENSION SAVING BANK ACCOUNT PACKAGE

This is a pension saving bank account with special features to the pensioners of Indian Naval Forces. **The feature of the Personal Accident Insurance cover and overdraft facility will be extended to the Pensioners up to the age of 70 years.** IDBI Bank on its part will arrange to make pension disbursements in compliance with instructions issued by Government of India from time to time, according it due priority.

12. DEFENCE BANKING COMPLAINT REDRESSAL AND REVIEW MECHANISM

(a) A Review Mechanism is in place for complaints and other pending issues. All pending issue will be reviewed on a quarterly basis. The Review Committee will consist

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of the Complaint Redressal Committee of the Bank and include an official duly appointed by the Navy Head Quarters.

(b) Apart from the above, Bank also has a very well laid down policy on Customer Grievance Redressal. This policy covers all types of customers including pensioners. It also covers the timeframe for Redressal as well as the various channels available for lodging the complaints. The policy details is available at Bank's website for public information. The DSP account holders have the additional option to use such channels for Redressal of their individual grievances/ complaints.

(c) In the event that a dispute remains unresolved, it may be referred to the Banking Ombudsman appointed by RBI under the Banking Ombudsman Scheme, if the same can be entertained by the Banking Ombudsman as per the scheme.

13. PUBLICITY.

IDBI Bank may publish/ market about its services extended to Indian Navy personnel under this MOU and / or promote its business objectives from time to time.

14. PERSONAL & ACCIDENTAL INSURANCE – CLAIM MECHANISM

(a) The Nominee / Next of Kin to submit the required documents to the Bank Branch. The Bank Branch will forward the same to Insurance Partner. The Bank shall follow up with Insurance Partner for status update of the claim

(b) Claim intimation should be within Ninety (90) days from the date of accident. In case where a person is hospitalized (and under a critical condition) and is unable to file claim within 90 days of loss/incident such claim cases will be accepted by the Insurance Partner for investigation and honored, if all terms under the policy are met as on date of accident.

(c) All supporting documents relating to the claim must be submitted within sixty (60) days from the date of intimation.

(d) **CLAIM PAYMENT** - Once the claim is approved, the payment in the form of **NEFT** shall be done to the account (in case of Disablement) / to nominee or legal heir (in case of death).

(e) **DISPUTE MANAGEMENT** - Committee of 3 people as mentioned below will be formed to resolve any disputes pertaining to Insurance Claims.

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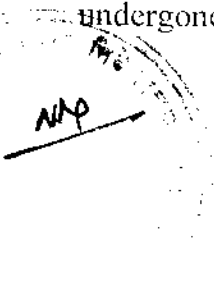
- (i) Representative from Insurance Partner.
- (ii) Representative from IDBI Bank.
- (iii) Representative of Indian Navy.

(f) DOCUMENT CHECK LIST – FOR ACCIDENTAL DEATH CLAIMS

- i) Claim Form duly completed and signed.
- ii) Original or Certified copy of Death Certificate.
- iii) Original or Certified copy of FIR/ Police report giving description of the accident.
- iv) Original or certified copy of Post Mortem Report along with Chemical Analysis/ FSL reports (wherever applicable).
- v) Aadhar copies of Cardholder and Nominee.
- vi) Declaration from Card Issuing Banks duly signed by authorized signatory and bank stamp specifying that:
 - (aa) Compliance of 90 days transaction criteria (to be supported with transaction log / account statement from the bank's system)
 - (ab) Nominee Name and its banking details (including Passbook copy)
 - (ac) Brief description of Accident as per FIR translated in English or Hindi.
 - (ad) Bank official's Name and contact details with email ID.

(g) DOCUMENT CHECK LIST - PERMANENT TOTAL DISABILITY CLAIM

- i) Claim Form duly completed and signed.
- ii) Discharge card along with case history confirming therein duration & percentage of disability duly certified by the concerned/treating Physician/Surgeon.
- iii) Original or Certified copy of FIR/ Police report giving description of the accident.
- iv) All investigation report in original / copies** thereof in respect of tests had undergone pertaining to accident.



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v) Additional documents, if any, based on merit of the case.

vi) Aadhar copies of Account Holder and Nominee

vii) Declaration from Banks duly signed by authorized signatory and bank stamp specifying that:

(aa) Meeting 90 days transaction criteria (include the transaction log / account statement from the system)

(ab) Nominee Name and his banking details (including Passbook copy)

(ac) Brief description of Accident as per FIR translated in English or Hindi.

(ad) Bank official's Name and contact details with email ID.

All the settlement/ disputes will be between the claimant and the insurance company and the Bank will act as a facilitator. The claim settlement will be entirely the responsibility of the Insurance Company; the company may accept or reject the claim as per its discretion. Therefore, any disputes related to settlement of claim amount are to be taken up directly with the Insurance Company and Bank will act as facilitator. The insurance cover will remain active as long as salary is routed through the Account and other terms and conditions of insurance provider/Bank. A Broker hired by the IDBI Bank will monitor all cases and assist in early sanction of all legitimate claims

** If the original claim documents are submitted to any particular General Insurance co., copies of the same duly certified by Branch in-charge where the account is maintained.

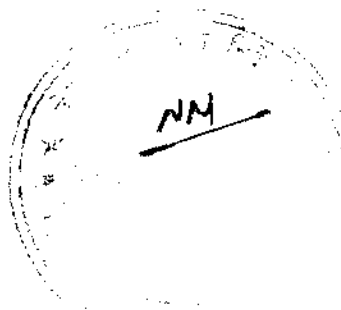
15. AMENDMENT

Any provisions of this MOU may be amended, waived, discharged or terminated (in each case) only by an instrument in writing signed by or on behalf of the party against whom enforcement of the amendment, waiver, discharge or termination is sought. No breach of or default under any of the provisions of this MOU by either party may be waived or discharged without the other party's written consent thereto.

16. Non-exclusivity

Notwithstanding anything contained herein, it is hereby agreed that the arrangement entered into between the Parties hereunder is on a non-exclusive basis.

17. NOTICES.



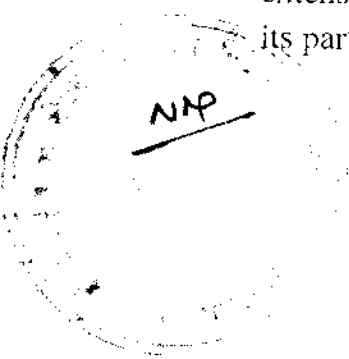
Each notice, demand or any other communication to be given or made hereunder shall, except as otherwise provided herein, be given or made in writing and may be sent by one party to the other party by Registered Post, telex, facsimile, hand or *official NIC email* to the address or numbers mentioned above or such other address and numbers as one party may inform the other in writing.

18. FINANCIAL DETAILS OF TRANSACTIONS.

All financial details of transactions between Indian Navy personnel and IDBI Bank i.e. total salaries and pensions paid to salary Account holders per month, claims settled, loans sanctioned, PAI claims settled etc. will be made available to Indian Navy every quarter. Specimen format for the same is as per **Annexure V**, which will be amended from time to time, if required.

19. MISCELLANEOUS

- (a) As the benefit of the salary account variant are linked to rank, Navy HQ will communicate to all the Navy personnel that as and when there is a change in the rank, the individual will intimate the new rank (with Service Certificate) to the IDBI Bank branch where his/her Navy salary package account is maintained.
- (b) In the event any Navy salary package account holder desires to change his salary account from IDBI Bank to some other Bank, 'No Dues' Certificate will be issued by IDBI Bank. The 'No Dues' Certificate will be issued within 72 hours (3 days of receiving the application). If the branch fails to issue the NOC within the stipulated time of 72 hours, the Navy salary package Account holder will assume that IDBI Bank has no dues and will be at liberty to change his salary account from IDBI Bank to some other Bank.
- (c) In the event of non - credit of salary for more than three months in the Navy salary package account and default in loan accounts of any personnel, Bank has the discretion to convert such account to normal Saving Bank account and shall withdraw all benefit extended to the Navy salary package account holders.
- (d) The Bank will consider the installation of ATMs, and setting up of branches / extension counters at locations that are mutually convenient. The Indian Navy on its part will make efforts to provide space for setting up ATMs and Branches which



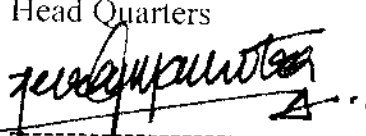
is suitable for the Bank's requirements. The space, if available, will be provided on rent as mutually agreed by both the parties. If **Indian Navy** is unable to provide so, **IDBI Bank** shall try to find the suitable place to set up its ATMs. In such an event, if **IDBI Bank** is also unable to get such space, **IDBI Bank** shall not be liable to set up ATMs as contained above. **IDBI Bank** shall use its best efforts to procure such space should Indian Navy fail to provide the space.

- (c) As regards "**Know Your Customer norms**", a certificate/ letter issued/ countersigned by the authorized signatory from the individual's unit, certifying his identity and present address, will be acceptable to the Bank. In addition, Aadhaar & PAN are the two documents which need to be submitted to the bank for A/c Opening. These requirements are subject to change as per RBI and/or IDBI Bank KYC guidelines.
- (f) The construction, interpretation and enforcement of this MOU shall be governed by the laws of India. The courts in Mumbai shall have jurisdiction over any action arising out of this MOU.

20. IDBI Bank is committed to the business development with Indian Navy and will continuously strive to improve the offerings through the **IDBI Bank** Navy Salary Package. These improvements will be applicable to all the Navy Salary Package accounts.

In witness whereof, each Party has scribed their respective hands through its duly authorized representative.

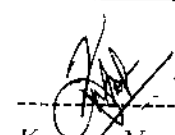
Signed on behalf of Indian Navy
Head Quarters

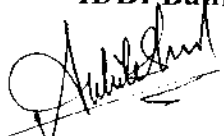

Neeraj Malhotra
Commodore
Cmde (P&A)
Indian Navy

Witnesses:

(1) Lt Kamini Dandiyal
Indian Navy

Signed on behalf of
IDBI Bank Ltd


Kumar Neel Lohit
Chief General Manager
Zonal Head- Delh Zone
IDBI Bank Ltd


(1) Akhilesh Kumar Mishra
General Manager and Senior Regional Head- Delhi 1

Annexure-I

Features of Navy Salary Package-----

Sr. No.	Items	Pride PLATINUM SALARY A/c	Pride Imperial Salary	Pride Crown Salary	Pride Salary
1	Eligibility	Commander and above . To all High Rank Official	Sub Lieutenant. Lieutenant. Lieutenant Commander	Chief petty officer. Master Chief Petty Officer II. Master Chief Petty Officer I. Midshipman.	Sea man II . Seaman I . Leading Sea Man. Petty Officer.
Free Insurance					
1	Personal Accident Insurance (PAI) Cover amount (Death Cover) – (Extended up to the age of 70 years and includes On / Off Duty personnel)	Rs.55 Lakhs (Including Rs.5 Lakhs on Debit Card)	Rs.55 Lakhs (Including Rs.5 Lakhs on Debit Card)	Rs.55 Lakhs (Including Rs.5 Lakhs on Debit Card)	Rs.55 Lakhs (Including Rs.5 Lakhs on Debit Card)
2.	Permanent Disability Cover Total	Permanent Total Disability (PTD) equivalent to PAI i.e. upto Rs.50 Lakhs. Permanent Partial Disability (PPD), 50% of PTD i.e. upto Rs.25 Lakhs. If such injury shall within policy period of its occurrence be the sole and direct cause of the total and irrecoverable Permanent Total loss of One limb / One eye, Two limbs / Two eyes. Covers the Insured Person a fixed limit i.e. Total loss of One limb or One eyes 100%, Total loss of Two limb / Two eyes or One Limb and One eye is 100 %.			
3.	PAI also includes Deaths in Active Ops /Terrorism / Naxal Ops	PAI includes Deaths in Active Ops /Terrorism / Naxal Ops, except war declared by Govt of India.			
4	Air Insurance (Death Cover)	Rs.100 lakh Air insurance (including Rs.25 Lakhs on Debit card) <u>Rs.75 lakhs will be paid as per prescribed documents advised by insurance company and Rs.25 lakhs will be paid only if tickets are purchased through debit card as per the norms of VISA Signature.</u>			
5.	Ancillary Insurance Cover	<ul style="list-style-type: none"> • Child Education cover, 10% of PAI or upto Rs.5 lakhs whichever is lower (applicable on death of the officer). • Girl Child Marriage cover (18-25 years) cover upto 10% of PAI or Rs.2 Lakhs, whichever is lower (applicable on the death of the officer). • Transportation of Dead Body - Actual Cost or Rs.50,000/-, (whichever is lower). 			

Sr. No.	Items	Pride PLATINUM SALARY A/c	Pride Imperial Salary	Pride Crown Salary	Pride Salary
		<ul style="list-style-type: none">Cost of Plastic Surgery / Burn upto Rs.2 Lakhs (applicable on the death of the officer).			
6.	Purchase protection on Debit Card*	Loss of checked baggage upto Rs.50,000/-, Purchase protection upto Rs.20,000/ for 90 days. Fire and burglary for household contents upto Rs.50,000/-			
	*(Debit Card needs to be swiped minimum for 1 purchase transaction in last 3 months prior to the event date, subject to salary credit.)				

NOC for Change of Bankers

7.	NOC	Available	Available	Available	Available
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


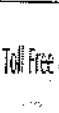
Loans

8.	Concessional rates on loans as on date of MoU	As on date no offer of waiver in PF / concession in ROI for any specific group Eligibility Criteria i) CIBIL / CreditVision score of the applicant should be minimum "700 & above" for Home Loan and "741 & above" for Auto Loan. ii) Applicant must have received regular salary credits in IDBI Bank Corporate Payroll Account for immediate preceding 3 months.			
9.	Margin : Car (the contribution from buyer)	Upto Rs.20 Lakhs (10%) Above Rs.20 Lakhs (20%)			
10.	Processing Charges: Home loan	Waivers are as per Bank's discretion. As on date, in case of BT processing fee is NIL. As per PMAY guidelines, PF is NIL upto prescribed limits.			
11.	Processing Charges: Auto Loan	Flat Rs.2,500/- plus taxes			
12.	Easy Overdraft (No of month's salary)	OD facility upto 5 times of monthly net salary credit (<i>To be applied separately through a separate application form, this is not inbuilt in Salary account</i>)* * Terms and Conditions apply			

Card Facilities

13	First A/C Holder				
a)	Card Type	VISA Signature Card			
b)	Visa facilities	Complimentary airport lounge access at selected Domestic Airports as offered by Visa			
c)	Cash Withdrawal & Shopping at Point of Sale Limits	Cash Withdrawal with maximum limit of Rs.2 Lakh and shopping limit of Rs.2 Lakh per day	Cash Withdrawal with maximum limit of Rs.1 Lakh and shopping limit of Rs.2 Lakh per day	Cash Withdrawal with maximum limit of Rs.1 Lakh and shopping limit of Rs.1 Lakh per day	Cash Withdrawal with maximum limit of Rs.50000/ and shopping limit of Rs.50000/- per day

Sr. No.	Items	Pride PLATINUM SALARY A/c	Pride Imperial Salary	Pride Crown Salary	Pride Salary
		respectively	respectively	respectively	respectively
d)	Annual Fee	Free	Free	Free	Free
e)	Card Replacement Fee (Except for loss of card)	Free	Free	Free	Free
Transactions					
14	RTGS / NEFT	Unlimited NEFT/RTGS/IMPS transactions via Branch/I-net banking channel. Free IMPS			
15	Draft issue (No of free drafts per month with a ceiling of Rs 50000/- each)	DD/PO/Omnipay Unlimited			
16	Usage of other Banks ATMs	Free Unlimited ATM Withdrawals on IDBI Bank and at other Bank ATM			
17	Lockers **	Locker discount 50% on card rate (**Subject to availability)	Locker discount 50% on card rate (**Subject to availability)	Locker discount** : MAB > Rs 1.5 Lakh:25%(**S subject to availability)	Locker discount** : MAB > Rs 1.5 Lakh: 25%(**Subject to availability)
** Locker Discount- Discount in safe deposit is only one locker per account. Locker allotment is based on availability at the branch.					
18	Cheque Books	Free	Free	Free	Free
19	Sweep Facility for facilitation of higher interest rates	Sweep-out threshold amount of Rs.100000. for a minimum amount of Rs.10,000/- for a tenure of 1 year.(*On customer specific request)	Sweep-out threshold amount of Rs.75000, for a minimum amount of Rs.10,000/- for a tenure of 1 year.(*On customer specific request)	Sweep-out threshold amount of Rs.60000, for a minimum amount of Rs.10,000/- for a tenure of 1 year.(*On customer specific request)	Sweep-out threshold amount of Rs.50000, for a minimum amount of Rs.10,000/- for a tenure of 1 year.(*On customer specific request)
20	Credit Card	Pre-approved* Credit Cards with exciting offers viz. a) Complimentary Airport Lounge Access (domestic and international) b) Rich Cash backs on Utility Bill Payments and Food bills c) Accelerated Rewards Points * Subject to CIBIL / CreditVision Score: T&C Apply			

Sr. No.	Items	Pride PLATINUM SALARY A/c	Pride Imperial Salary	Pride Crown Salary	Pride Salary
21	Convenient digital Banking and Mobile Banking Solutions	<p>Free Digital Banking facilities:</p> <div>  Go Mobile+ App (For Android & iOS Users) </div> <div>  UPI/BHIM PayWIZ FAQs </div> <div>  mPassbook </div> <div>  Instant, anywhere card control app </div> <div>  WhatsApp Banking </div> <div>  Toll Free (Missed Call Banking) </div> <p>Send Money, Bill payments, Recharge, Opening of Demat A/c, A/c statement, Cheque Book, Stop Cheque, Aadhar Linking and many more.</p> <p>Link and access all your eligible bank A/cs in UPI to instantly receive or collect money</p> <p>Access physical passbook in an electronic form both in online as well as offline mode</p> <p>Control of your debit / credit card through the single application. With this application a customer can switch off / on the card within few seconds</p> <p>For Seamless 24*7 Banking We are just a message away! Subscribe to WhatsApp Banking Say 'Hi' to 8860045678</p> <p>Check your A/c balance and mini statement anytime Balance Enquiry: 1800 843 1122 Mini Statement: 1800 843 1133</p>			
22	Discount on depository services/ Demat AMC	<p><u>Demat</u>- First year charges waived (AMC of demat) <u>Trading Account</u> - Account opening charges waived off</p>			
23	Other Investment products	<p>NPS/PPF/ SUKANYA SAMRIDHI/Fixed Deposits/Recurring Deposit facilities/Mutual Funds/Life insurance policies (LIC) are Available. Portfolio management services (PMS) is available (In coordination with our 100% subsidiary company IDBI Capital)</p>			

***Terms and conditions subject to revision periodically**

1. Salary Account is a special account offered to officers with regular direct monthly salary credits coming into their account.
2. For Insurance facility ONLY Primary Salary Account holders (i.e. account holder for whom salary is being credited) having salary credits for at least 6 consecutive month's salary preceding the date of the incident shall be covered.
3. In case the monthly salary is not credited into the account for more than 6 consecutive months, the special facilities offered under the said Account stands withdrawn and the account shall be treated as a Normal Savings Account with applicable standard charge structure.

4. Monthly Average Balance (MAB) is required to be maintained once salary is not being received and all charges shall be levied and applied as applicable to normal savings accounts. Moreover the Know Your Customer must be complied with as applicable to a Normal Savings Bank account and documents are to be submitted, failing which there would be a freeze marked on the said account.
5. The features of Normal Savings Bank Account and charge structure are available on the bank's website – www.idbibank.in. You may please contact your nearest IDBI Bank branch for further details.

**CARE: APPLICATION –CUM-UNDERTAKING TO BE TAKEN FROM ALL
ACCOUNT HOLDERS, WHETHER NEW OR CONVERTED**

The Branch Manager

-----Branch

Dear Sir,

NAVY SALARY PACKAGE (NAVY)

**(1) REQUEST FOR CONVERSION OF SAVING BANK ACCOUNT TO MSP-
NAVY ACCOUNT AND**

**(2) UNDERTAKING FROM ALL MSP ACCOUNT HOLDERS, NEW AND
CONVERTED**

1. I maintain a MSP SB account with your branch and the account number is _____ / I intend to open a new MSP SB Account. I am presently employed as _____ with Indian Navy. my Navy Number is _____ and my Date of Birth is _____. My mobile number is _____. My present address is appended below which may please be incorporated in your records for which I am enclosing a certificate issued from the unit and request you to accept it for satisfying the KYC norms as prescribed by your bank. along with other document(s) as prescribed by the RBI.
2. In this connection, I request that my existing account be converted into a Navy Salary Package-*Navy* account with all its special features.
3. I understand that the account can be converted into a Savings Plus account and the special request is being submitted for the same separately.
4. Since I am presently posted at / is being posted to _____ I request that my account should be transferred to _____ Branch of _____ for ease of operation.
5. *I hereby undertake to apply for a 'No Dues' Certificate from _____ and in the event of failure to issue the NOC within 72 hours, I will assume that _____ has no dues and will be at liberty to change my salary account from _____ to another Bank.*

Address: _____

Date :

Place :

Yours faithfully,

Name :

(with Rank and Decoration/ Address)

The Branch Manager

----- Branch

Dear Sir,

NAVY SALARY PACKAGE - REQUEST FOR ISSUANCE OF NO OBJECTION
CERTIFICATE TO TRANSFER SALARY FROM DSP ACCOUNT WITH -----
----- TO ANOTHER BANK

1. I maintain a salary SB account with your branch and the account number is _____. I am presently employed as _____ with Indian Navy and my Navy Personal Number is _____. My present address is _____.
2. I request you to issue me a No Dues Certificate as I desire to change my salary bank from where I draw my monthly salary
3. In the event of failure to issue the NOC within 72 hours, I will assume that _____ has no dues and will be at liberty to change my salary account from _____ to another Bank.

Yours faithfully,

Date :

Place :

Name :
(with Rank)
Address :

To be submitted to the Bank in duplicate and acknowledgement obtained from the Branch Manager/ Authorised signatory of ----- on the second copy, duly stamped including date of receipt by the Bank and signature number of the Bank signatory.

The Branch Manager

----- Branch

Dear Sir,

**NAVY SALARY PACKAGE REQUEST FOR
OVERDRAFT FACILITY**

1. I am maintaining a Saving Bank account No. _____ with your branch and my Navy Number is _____. At my request, you have agreed to grant me an overdraft limit (facility) of Rs. _____ (Rupees _____ only) which is approximately as per the features of Navy Salary Package. I am enclosing photocopy of my salary slips for your ready reference. I have represented to you that the said loan is required to meet my urgent personal/domestic expenses.
2. In consideration of your granting me the above facility, I undertake to liquidate the outstanding in the facility with interest from my next salary(ies) within a period of six months from the date of sanction of the facility. I also undertake and agree to pay interest for the above facility, at the rate applicable to clean overdraft i.e. _____% above MCLR floating, currently _____ p.a with monthly rests. I also agree that the said rate of interest shall undergo change from time to time as applicable to an overdraft account.
3. I undertake to repay the facility with interest in such installments as mentioned above and to facilitate such repayment. I hereby authorise you to deduct such amount as may be required from my above account. In case, my salary is not credited to the above account for any reason whatsoever, I undertake to pay the monthly installment with interest on or before the due date.

Yours faithfully,

Witness :

Name :

Address :

Name :

Date

Annexure V

**SPECIMEN FORMAT FOR DETAILS OF FINANCIAL TRANSACTIONS
BETWEEN INDIAN NAVY PERSONNEL AND -----**

Sr. Nos.	Item	No. of Claims	Claims Passed	Claims repudiated	Gross Amount Paid	Remarks (Reasons)
(i)	Salaries / Pensions					
(a)	Free Personal Accident Insurance (death) cover					
(b)	Personal Accident Insurance (Total Disability) Cover					
(c)	Air Accidental Insurance (death) Cover					
(d)	Loans sanctioned					
(e)	Easy Overdraft					